F5 NETWORKS INC

FORM 4 (Statement of Changes in Beneficial Ownership)

Filed 1/31/2003 For Period Ending 1/30/2003

Address	401 ELLIOT AVE WEST STE 500
	SEATTLE, Washington 98119
Telephone	206-272-5555
СІК	0001048695
Industry	Computer Networks
Sector	Technology
Fiscal Year	09/30

Generated by EDGAR Online Pro http://pro.edgar-online.com



Contact EDGAR Online Customer Service: 203-852-5666 Corporate Sales: 212-457-8200 4 1 NASD 0001201941 Director

F5 Networks, Inc.

1048695 91-1714307 01/31/03 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s) Hussey, Jeffrey S c/o F5 Networks, Inc.

401 Elliott Avenue West

Seattle, WA 98119

2. Issuer Name and Ticker or Trading Symbol F5 Networks, Inc. (ffiv)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year 1/31/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[X] Director [X] 10% Owner

[] Officer (give title below) [] Other (specify below) Director

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person

[] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1)Title of Security		2)Trans- action	3.Trans- action	- 4.Securities Acquired(A) or Disposed of (D)		5)Amount of Securities	6)	7)Nature of Indirect	
		Date	Code		A		Beneficially	D	Beneficial
		(Month/			or		Owned at		Ownership
		Day/Year)	Code V	Amount	D	Price	End of Month	I	
Common Stock		01/29/03	S	10,000	D	\$13.02		D	Direct
Common Stock		01/30/03	S	100	D	\$13.52		D	Direct
Common Stock		01/30/03	S	4,900	D	\$13.42	2,217,394	D	Direct
Common Stock							350,000	I	by Managed Account
	ve Securities	Acquired. Dispose	ed of, or	Beneficially	7 Own	ed (Columns	1 through 6)		
Table II (PART I) Derivati									
	2)Conversi		 4)Tı	rans- 5)Numb	er of	Derivative	6)Dat	:e E>	cercisable and
L)Title of Derivative	2)Conversi or Exercis	ion 3)Trans- se action	acti	ion Securi	ies	Acquired (A)	.,		ercisable and on Date
1)Title of Derivative	2)Conversi or Exercis Price of	ion 3)Trans- se action Date	,	ion Securi	ies		.,		
Table II (PART 1) Derivati)Title of Derivative Security	2)Conversi or Exercis Price of Derivative Security	ton 3)Trans- se action Date	acti Code Code	ion Securit e or Disp e V A	ies posed	Acquired (A) l of (D) D	Expir	ratio	on Date Dle Expiration
1)Title of Derivative Security	2)Conversi or Exercig Price of Derivative Security	ton 3)Trans- se action Date	acti Code Code	ion Securi e or Disp e V A	ies posed	Acquired (A) l of (D) D	Expir Exerc	cisak	on Date Dle Expiration
1)Title of Derivative Security Table II (PART 2) Derivati	2)Conversi or Exercis Price of Derivative Security ve Securities	Acquired, Dispose	acti Code Code ed of, or	ion Securi e or Disp e V A	ies posed	Acquired (A) l of (D) D med (Columns	Expir Exerc	cisak ugh 1	on Date
1)Title of Derivative Security Table II (PART 2) Derivati	2)Conversi or Exercis Price of Derivative Security ve Securities 3)Trans-	Acquired, Dispose	acti Code Code ed of, or	ion Securi e or Disp e V A	ies posed	Acquired (A) l of (D) D ued (Columns 8)Price	Expir Exerc 1,3 and 7 throu 9)Number of	catic cisak ugh 1 	on Date ole Expiration 11) 11)Nature of
1)Title of Derivative Security Table II (PART 2) Derivati	2)Conversi or Exercis Price of Derivative Security ve Securities 3)Trans- action	Acquired, Dispose 7)Title and Amoun of Underlying	acti Code Code ed of, or	ion Securi e or Disp e V A	ies posed	Acquired (A) l of (D) D 	Expir Exerc 1,3 and 7 throu 9)Number of Derivative	cisak ugh 1 10)	on Date Dle Expiration 11) 11)Nature of Indirect
1)Title of Derivative Security Table II (PART 2) Derivati 1)Title of Derivative	2)Conversi or Exercis Price of Derivative Security ve Securities 3)Trans- action	Acquired, Dispose	acti Code Code ed of, or	ion Securi e or Disp e V A r Beneficiall	vies vosed v Own	Acquired (A) l of (D) D ed (Columns 8)Price of Deri- vative	Expir Exerc 1,3 and 7 throu 9)Number of Derivative Securities	catic cisak ugh 1 10) D	on Date Dle Expiration 11) 11)Nature of Indirect Beneficial
1)Title of Derivative Security	2)Conversi or Exercis Price of Derivative Security ve Securities 3)Trans- action	Acquired, Dispose 7)Title and Amoun of Underlying	acti Code Code ed of, or	ion Securi e or Disp e V A	or	Acquired (A) l of (D) D 	Expir Exerce 1,3 and 7 throu 9)Number of Derivative Securities Beneficially	catic cisak ugh 1 10) D	on Date Dle Expiration 11) 11)Nature of Indirect

SIGNATURE OF REPORTING PERSON

/S/ Hussey, Jeffrey S DATE 01/31/03

End of Filing

Powered By EDGAR* © 2005 | EDGAR Online, Inc.