# **F5 NETWORKS INC**

### FORM 4 (Statement of Changes in Beneficial Ownership)

## Filed 1/31/2003 For Period Ending 1/30/2003

Address	401 ELLIOT AVE WEST STE 500
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СІК	0001048695
Industry	Computer Networks
Sector	Technology
Fiscal Year	09/30

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## F5 Networks, Inc.

1048695 91-1714307 01/31/03 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

### Washington, D.C. 20549

## FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s) Hussey, Jeffrey S c/o F5 Networks, Inc.

401 Elliott Avenue West

Seattle, WA 98119

2. Issuer Name and Ticker or Trading Symbol F5 Networks, Inc. (ffiv)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year 1/31/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[X] Director [X] 10% Owner

[] Officer (give title below) [] Other (specify below) Director

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person

[] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1)Title of Security		2)Trans- action	3.Trans- action	- 4.Securities Acquired(A) or Disposed of (D)		5)Amount of Securities	6)	7)Nature of Indirect	
		Date	Code		A		Beneficially	D	Beneficial
		(Month/			or		Owned at		Ownership
		Day/Year)	Code V	Amount	D	Price	End of Month	I	
Common Stock		01/29/03	S	10,000	D	\$13.02		D	Direct
Common Stock		01/30/03	S	100	D	\$13.52		D	Direct
Common Stock		01/30/03	S	4,900	D	\$13.42	2,217,394	D	Direct
Common Stock							350,000	I	by Managed Account
	ve Securities	Acquired. Dispose	ed of, or	Beneficially	7 Own	ed (Columns	1 through 6)		
Table II (PART I) Derivati									
	2)Conversi		 4)Tı	rans- 5)Numb	er of	Derivative	6)Dat	:e E>	cercisable and
L)Title of Derivative	2)Conversi or Exercis	ion 3)Trans- se action	acti	ion Securi	ies	Acquired (A)	.,		ercisable and on Date
1)Title of Derivative	2)Conversi or Exercis Price of	ion 3)Trans- se action Date	,	ion Securi	ies		.,		
Table II (PART 1) Derivati )Title of Derivative Security	2)Conversi or Exercis Price of Derivative Security	ton 3)Trans- se action Date	acti Code Code	ion Securit e or Disp e V A	ies posed	Acquired (A) l of (D) D	Expir	ratio	on Date Dle Expiration
1)Title of Derivative Security	2)Conversi or Exercig Price of Derivative Security	ton 3)Trans- se action Date	acti Code Code	ion Securi e or Disp e V A	ies posed	Acquired (A) l of (D) D	Expir Exerc	cisak	on Date Dle Expiration
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1)Title of Derivative Security	2)Conversi or Exercis Price of Derivative Security ve Securities 3)Trans- action	Acquired, Dispose 7)Title and Amoun of Underlying	acti Code Code ed of, or	ion Securi e or Disp e V A	or	Acquired (A) l of (D) D 	Expir Exerce 1,3 and 7 throu 9)Number of Derivative Securities Beneficially	catic cisak ugh 1  10) D	on Date Dle Expiration 11) 11)Nature of Indirect

#### SIGNATURE OF REPORTING PERSON

/S/ Hussey, Jeffrey S DATE 01/31/03

**End of Filing** 

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